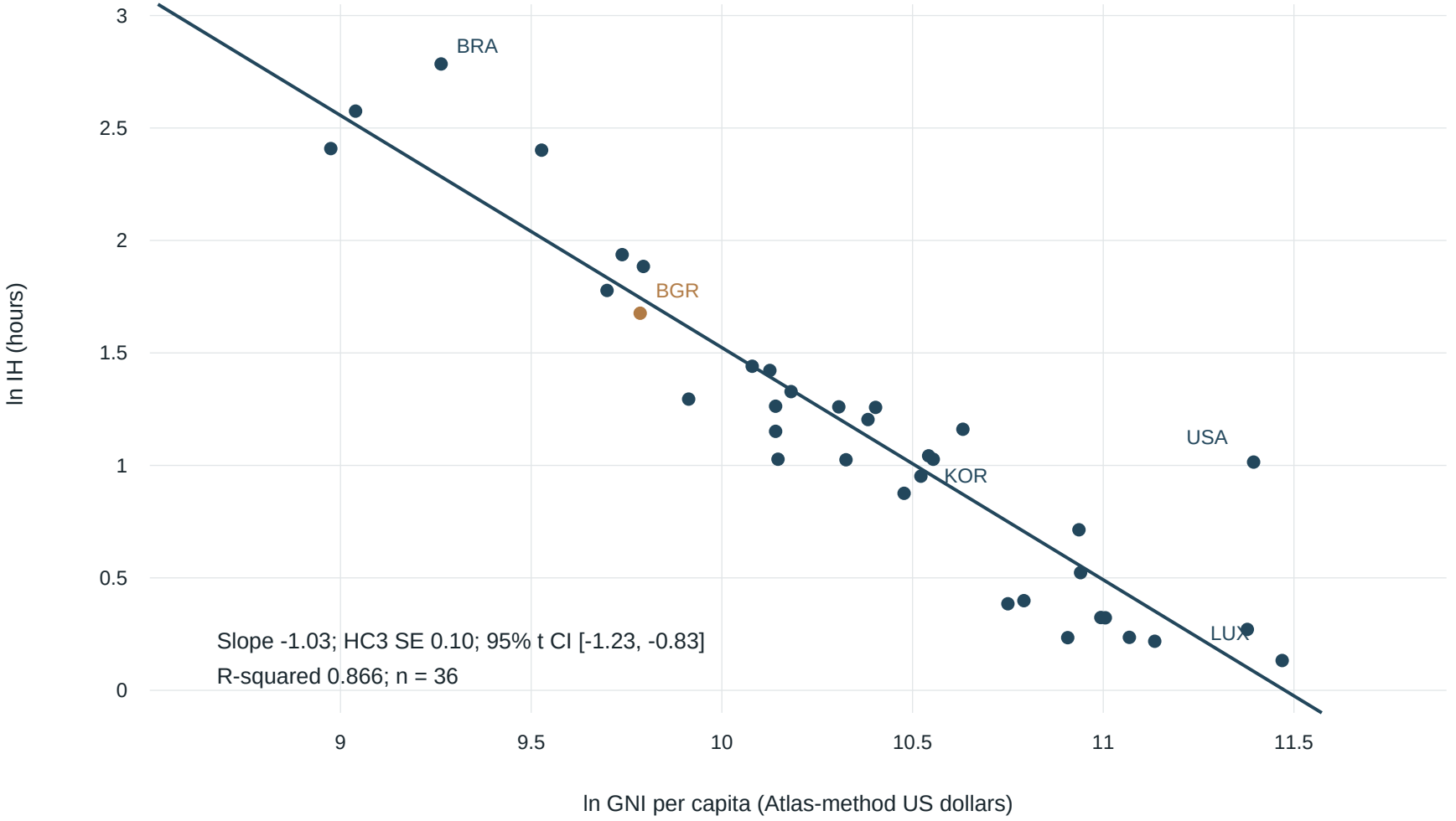
National income and the common-price benchmark

2025 cross-section; corrected panel; OLS with HC3 inference



The fixed numerator makes this the negative income gradient of dollar-converted statutory wages.